

APX VCS Registry



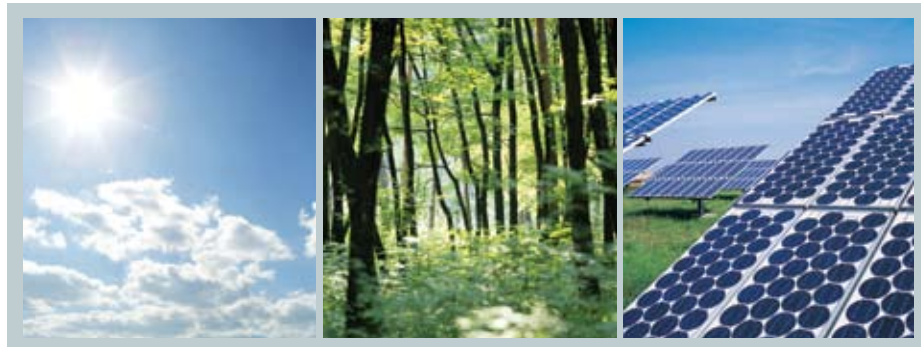
Ensuring Market Integrity

The APX VCS Registry provides the highest quality transaction

and data infrastructure for the voluntary carbon markets.

The Registry creates trusted and tradable voluntary offset credits, provides a clear chain of ownership that prevents double-counting, and stimulates investments in emissions reductions and low carbon solutions.

Now, carbon market participants have a secure, web-based system to create, verify, track, trade and retire Voluntary Carbon Units (VCUs). By managing the complete lifecycle of a credit, the Registry supports the VCS Association's objectives to provide credibility to the voluntary markets, as well as to enhance business, consumer, and government confidence. Extensive public reports make the solution open and transparent.



"The origination and tracking of the underlying environmental commodities – along with all related documentation and full transparency – form the cornerstone of trust and environmental integrity in the market we serve."

*- Mark Kenber,
Chair of the VCS Association*

Why the APX VCS Registry?

No matter the business or type of market participant – project developer, corporation, bank, broker, investor or verifier – market integrity, performance and security are essential to ensure the continued growth of VCS transactions and the voluntary carbon markets. The APX VCS Registry addresses this by providing:

- **Proven environmental market infrastructure** – With more than 2 billion environmental credits under management, the 24/7 APX VCS Registry is powered by the most widely used, highest volume, and technically advanced environmental infrastructure that has been developed over nearly a decade. APX also developed and manages the central VCS Project Database.
- **Experience and broad adoption** – APX registry clients handle more than 50% of the worldwide market for offset credits, so APX VCS Registry clients can be confident in having the most widely adopted and trusted platform. APX provides solutions for all leading standards in the voluntary carbon markets including VCS, Gold Standard, and the Climate Action Reserve (a program of the California Climate Action Registry).
- **Market integrity and transparency** – The APX VCS Registry provides the greatest transparency, accountability and protection against double counting. A full range of public reports are included. More than 1200 companies across the US and internationally rely on APX market infrastructure solutions for integrity in environmental markets.

- **Independent and trusted services** - APX is an independent provider of market infrastructure solutions. We are thought leaders in environmental management and fully committed to ensuring the highest integrity, transparency, and a level playing field for all market participants and stakeholders. We do not have a financial interest in the markets we serve, and are not a bank, brokerage or marketer.

Benefits for Participants

The Registry provides a trusted transaction platform and tracking system for all market participants involved with VCS projects and VCU transactions. Benefits for Registry users include:

- **Project Developers** - Access additional revenue streams through transactions and create, manage and track VCUs with an easy to use, web-based platform.
- **Retailers and Brokers** - Easily and cost effectively manage your portfolio and transactions, and leverage a wide range of quality, international project offsets for your customers.
- **Corporations** - Manage climate change initiatives with a high quality, fully verified offset program and leverage this activity for corporate communications. At the same time, benefit from a range of reports and a full audit trail with complete environmental attributes and transparency.
- **Financial Services** - Use the Registry to plug into the rapidly growing network of greenhouse gas reduction project owners, project developers, and corporate buyers in order to invest in high-quality projects that can realize a premium in the marketplace.

How it Works

Project developers (Proponents), register for an account with the Registry. When the account is approved they are able to submit project data online for review and verification. Verifiers and Validators also create accounts with the Registry in order to take advantage of the online process for reviewing projects assigned to them as well as uploading electronic project documents.

Once a project has passed all review, verification, and validation, the Registry Administrator submits the project for the issuance of VCUs. These VCUs are then placed in the Project Proponent's account balance for future transfers to other Account Holders within the Registry. The Registry also provides Account Holders the ability to retire VCUs and public reports indicating VCU status.

The APX VCS Registry Includes:

- Easy, on-line registration of projects; issuance, transfer and retirement of VCUs
- 24/7 operation and support services and all infrastructure needed to support worldwide users in multiple time zones
- All personnel, hardware, software, documentation, training, upgrades, and system maintenance
- A fully redundant data center configuration, secure Web hosting and connectivity services and highly scalable system architecture
- A full suite of public and account holder reports to enable portfolio management and audit capabilities

Look to the Leader

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon certificates. Providing a bank and mint for environmental certificates, APX market solutions are trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset certificates such as voluntary emissions reductions (VERs), and greenhouse gas emission allowances. The company is the solution of choice for every major renewable energy market in North America and greenhouse gas markets worldwide with office locations in New York, Washington, DC and California.

For more information please visit www.vcsregistry.com or contact 408.517.2100.

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