



NYSE BLUE VCS REGISTRY

FEE SCHEDULE

Last modified July 2011

Issuance Fee

The Issuance Fee for Verified Carbon Units (VCUs) issued by the Registry is \$0.05 USD per VCU. Issuance Fees are due upon request for credit issuance.

VCS Association Levy Fee

The VCS Association charges a Levy Fee of \$0.10 USD for each VCU issued. The administrator of the NYSE Blue VCS Registry will collect Levy Fees on behalf of VCSA and fully pass through all Levy Fees to VCSA, as a service.

VCUs will not be issued until both the Issuance Fee and the VCSA Levy Fee are paid.

CCBA Levy Fee

The Climate, Community and Biodiversity Alliance charges \$0.02 for each VCU issued with their CCBA label. This fee is only charged if you request to label your VCU with CCBA.

Transfer Fee

The Transfer Fee for VCUs transferred from one account holder to another is \$0.02 USD per VCU. The Transfer Fee is paid by the transferee. Transfer Fees are billed monthly.

Import Fee

The Import Fee is charged for any transfer of VCUs from another VCS Registry into the NYSE Blue VCS Registry. The fee is charged to the transferee at the rate of \$0.02 USD per VCU. This fee is billed monthly.

Export Fee

The Export Fee is charged for any transfer of VCUs from the NYSE Blue VCS Registry to another VCS Registry. The fee is charged to the transferor at the rate of \$0.02 USD per VCU. This fee is billed monthly.

Annual Subscription Fee

The Annual Subscription Fee is \$500 USD, paid upon initial registration and each anniversary thereafter. There is no Annual Subscription Fee for Project Developer accounts.

Transfer Fees and Import Fees will not be charged until the accumulated annual Transfer Fees and Import Fees are greater than the Annual Subscription Fee paid in a given year from the anniversary of the account holder registration.

VCU Retirement

There is no fee for VCU Retirement in the VCS Registry.